

## **BELLVILLE ISD 2022 TAX RATE**

At the September 7, 2022 BISD Board Meeting, a Maintenance & Operations tax rate of \$0.9417 per \$100 valuation and a Interest & Sinking tax rate of \$0.1935 per \$100 valuation were adopted for a total tax rate of \$1.1352 per \$100 valuation.

	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total Tax Rate</b>
2008-2009	\$1.04	\$0.24	\$1.28
2009-2010	\$1.04	\$0.22	\$1.26
2010-2011	\$1.04	\$0.22	\$1.26
2011-2012	\$1.04	\$0.22	\$1.26
2012-2013	\$1.04	\$0.22	\$1.26
2013-2014	\$1.08	\$0.18	\$1.26
2014-2015	\$1.08	\$0.18	\$1.26
2015-2016	\$1.12	\$0.14	\$1.26
2016-2017	\$1.12	\$0.14	\$1.26
2017-2018	\$1.12	\$0.14	\$1.26
2018-2019	\$1.12	\$0.14	\$1.26
2019-2020	\$1.0359	\$0.1400	\$1.1759
2020-2021	\$0.9952	\$0.1400	\$1.1352
2021-2022	\$0.9885	\$0.1467	\$1.1352
<b>2022-2023</b>	<b>\$0.9417</b>	<b>\$0.1935</b>	<b>\$1.1352</b>

As required by Tax Code 26.05(b)(2) the following statements are posted for the 2022-2022 fiscal year.

(A) "BELLVILLE ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE" (TAX Code §26.05(b)(1)(B))

(B) "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.51% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$46.80." (TAX Code §26.05(b)(1)(B))

*Clarification Statement :*

*The Bellville ISD tax rate will remain the same at \$1.1352. More M&O taxes will be generated due to property value growth. Current state funding formulas offset local revenue increases by decreasing State Funding, this means no additional funding for the district. TAX Code 26.05 (b)(1)(B) only looks at the M&O rate. Decreasing the M&O tax rate will reduce the taxes on a \$100,000 home by \$46.8 dollars when compared to last year's adopted M&O tax rate.*